



September 2, 2024

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Company has received an Order from the GST Authority and the requisite details under the Regulation 30 of the Listing Regulations are annexed.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

**K. Visweswaran
Company Secretary
Membership No. A16123**

Encl: As above.

Annexure

Name of the Authority	Goods and Service Tax (“GST”) Authority
Nature and details of the action(s) taken, initiated or order(s) passed	Order received from the GST Authority
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	August 31, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received an Order issued by the GST Authority towards payment of tax and penalty amounting to ₹16.94 Lakhs, in the matter of Input Tax Credit (“ITC”) for the FY 2019-20
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operation or other activities of the Company due to this Order the Company has strong case on availment of ITC basis judicial precedent

The Order from the GST Authority was received by the Company on August 31, 2024, and the intimation is being submitted today i.e. September 2, 2024, being the first working day after receipt of the said Order.